

VicSuper strategic asset allocation

	Cash (%)	Term Deposit (%)	Capital Secure (%)	Capital Stable (%)	Balanced (%)	Socially Conscious (%)	Growth (MySuper) (%)	Equity Growth (%)	Australian Shares (%)
Asset class									
Equities	0.0	0.0	12.2	24.2	42.0	42.0	52.0	86.0	100.0
Alternatives ^	0.0	0.0	8.8	11.8	14.3	14.3	17.0	14.0	0.0
Real Assets *	0.0	0.0	14.5	16.0	16.0	16.0	16.0	0.0	0.0
Fixed Interest	0.0	0.0	30.5	29.0	20.0	20.0	13.0	0.0	0.0
Cash	100.0	100.0	34.0	19.0	7.7	7.7	2.0	0.0	0.0
	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total Growth Assets	0.0	0.0	25.4	41.8	62.1	62.1	75.0	100.0	100.0
Total Defensive Assets	100.0	100.0	74.6	58.2	37.9	37.9	25.0	0.0	0.0
Sub-asset class									
Australian Equities	0.0	0.0	4.2	8.4	14.5	14.5	18.0	29.8	100.0
International Equities	0.0	0.0	6.1	12.1	21.0	21.0	26.0	43.0	0.0
Emerging Markets	0.0	0.0	1.9	3.7	6.5	6.5	8.0	13.2	0.0
Private Equity	0.0	0.0	0.0	1.6	2.0	2.0	3.0	4.0	0.0
Alternative - Growth	0.0	0.0	0.0	2.8	4.9	4.9	7.0	10.0	0.0
Alternative - Defensive	0.0	0.0	8.8	7.4	7.4	7.4	7.0	0.0	0.0
Infrastructure	0.0	0.0	5.5	6.0	6.0	6.0	6.0	0.0	0.0
Property	0.0	0.0	6.0	7.0	7.0	7.0	7.0	0.0	0.0
Timber	0.0	0.0	2.0	2.0	2.0	2.0	2.0	0.0	0.0
Agriculture	0.0	0.0	1.0	1.0	1.0	1.0	1.0	0.0	0.0
Australian Fixed Interest	0.0	0.0	15.5	15.0	10.0	10.0	6.5	0.0	0.0
International Fixed Interest	0.0	0.0	15.0	14.0	10.0	10.0	6.5	0.0	0.0
Cash	100.0	100.0	34.0	19.0	7.7	7.7	2.0	0.0	0.0
	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

VicSuper uses a dynamic asset allocation approach which allows a variation of the strategic asset allocation within a defined range for Capital Secure, Capital Stable, Balanced, Socially Conscious, Growth and Equity Growth options.

^ VicSuper introduced the alternatives asset class on 1 January 2014. Private equity, formerly within equities, has been reclassified into alternatives. Alternatives Growth & Alternatives Defensive were added as sub-asset classes on 1 July 2014

* Real assets was reclassified from 'unlisted property' as of 1 January 2013. Real assets includes VicSuper's investments in property, infrastructure, timber and agriculture.