

VicSuper Flexible Income (with Transition to Retirement feature) retirement declaration

When completing this form, please ensure you use all capital letters eg and check boxes with a cross eg

Important information

- Only complete this form if you are under age 65. You don't need to complete this form if you are age 65 or over.
- If you have reached your preservation age and have permanently retired from the workforce or have ceased an employment arrangement since turning age 60, please complete this form to change the preservation status of your VicSuper Flexible Income (with Transition to Retirement feature) account from preserved and/or restricted non-preserved, to unrestricted non-preserved. By doing this, the Transition to Retirement feature restrictions will no longer apply and you will be able to make lump sum withdrawals from your account at anytime.
- If you are currently invested in the term deposit Option that commenced after 1 July 2017, the term deposit will be terminated on your behalf when removing the Transition to Retirement feature restrictions from the account. An interest adjustment in the form of a reduction in accrued interest may apply where a term deposit is terminated before maturity.
- As at the date the Transition to Retirement feature is no longer applicable, the account balance will be counted towards the transfer balance cap. Your income stream will be subject to the general transfer balance cap of \$1.7million, which is a lifetime limit on the total amount of superannuation that can be transferred into retirement phase income streams. It is important to note that everyone will have their own personal transfer balance cap and you will need to visit ato.gov.au to find out what cap applies to you.
- Your account balance will be transferred to equivalent investment option/s whose investment earnings are exempt from tax. The account balance and proportion of investment option/s will remain the same on the date of the transfer. Please refer to the *VicSuper Flexible Income Product Disclosure Statement (PDS)* for further information.
- To obtain a withdrawal form please call our Member Centre on 1300 366 216.
- If you have any questions about this form or your VicSuper Flexible Income account, please call our Member Centre on 1300 366 216 or visit vicsuper.com.au

Step 1: Personal details

Member number VS

Title Mr Mrs Ms Miss Other (please specify)

Surname

Given name/s

Postal address

Postcode

Daytime Phone number

Mobile number

Date of birth Gender Male Female

Step 2: Sign this retirement declaration

I confirm that I am over preservation age and have permanently retired from the workforce (ie intend to never again become gainfully employed for 10 or more hours per week).

OR

I confirm that I have ceased an employment arrangement since turning age 60.

Signature Date

Step 3:
Privacy information

The personal information provided on this form is collected by and held for Aware Super, in accordance with the Australian Privacy Principles of the *Privacy Act 1988 (Cth)*, for the purpose of administering accounts and providing services associated with fund membership. For further information about how personal information is handled, please call us on **1300 366 216** or visit vicsuper.com.au/privacy to view the privacy policy (a hard copy of the policy may also be provided on request). The policy contains information about access to and correction of personal information, how a complaint can be made about a privacy breach and other important information about how personal information is collected, used and disclosed.

Step 4:
Sign and return this form

I declare that:

- all personal details on this form are correct.
- I have received and read the Fund's privacy information. See Step 3.
- I have fully read the terms and conditions regarding membership in the *VicSuper Flexible Income PDS* and understand that this is not financial advice. To have a current *VicSuper Flexible Income PDS* sent to you, please contact our Member Centre on **1300 366 216**.

I understand:

- that if I am currently invested in the term deposit Option that commenced after 1 July 2017, the term deposit will be terminated on my behalf. I understand that an interest adjustment in the form of a reduction in accrued interest may apply where a term deposit is terminated before maturity.
- as at the date the Transition to Retirement feature is no longer applicable, the account balance will be counted towards my personal transfer balance cap.
- that the account balance will be transferred to equivalent investment option/s whose investment earnings are exempt from tax. The account balance and proportion of investment option/s will remain the same on the date of the transfer.

Signature

Date

Step 5:
Send your form to us

Send your completed form to:
VicSuper, GPO Box 89 Melbourne Vic 3001