
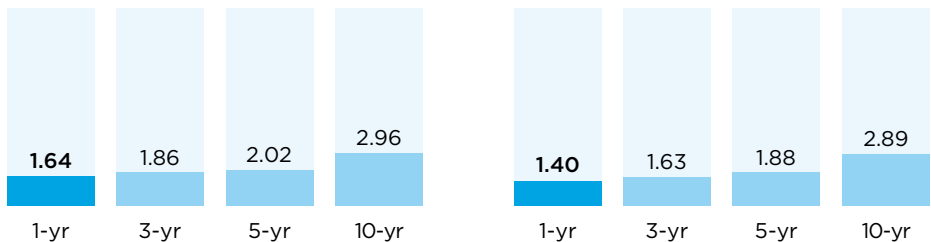


VicSuper Flexible Income investment option fact sheet



Cash

Description	This option has no allocation to growth assets, with a very low risk of fluctuating returns.																		
Investment return objective	Flexible Income To earn an investment return (after investment expenses) that matches or exceeds the Bloomberg AusBond Bank Bill Index.	Flexible Income with Transition to Retirement (TTR) feature To earn an investment return (after tax and investment expenses) that matches or exceeds the Bloomberg AusBond Bank Bill Index (after tax).																	
Growth/defensive asset split	Growth 0% Defensive 100%																		
Most suitable for	Investors with a very low tolerance for risk.																		
Minimum suggested investment timeframe	No minimum timeframe is suggested.																		
Asset classes		Asset ● Cash	Strategic asset allocation 100%	Target range N/A															
Investment returns	Flexible Income Investment returns to 31 December 2019* % pa	Flexible Income with TTR feature Investment returns to 31 December 2019* % pa	 <table border="1"> <thead> <tr> <th>Period</th> <th>Flexible Income (% pa)</th> <th>Flexible Income with TTR feature (% pa)</th> </tr> </thead> <tbody> <tr> <td>1-yr</td> <td>1.64</td> <td>1.40</td> </tr> <tr> <td>3-yr</td> <td>1.86</td> <td>1.63</td> </tr> <tr> <td>5-yr</td> <td>2.02</td> <td>1.88</td> </tr> <tr> <td>10-yr</td> <td>2.96</td> <td>2.89</td> </tr> </tbody> </table>		Period	Flexible Income (% pa)	Flexible Income with TTR feature (% pa)	1-yr	1.64	1.40	3-yr	1.86	1.63	5-yr	2.02	1.88	10-yr	2.96	2.89
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	The VicSuper Flexible Income Cash investment option returned 1.64% (1.40% for Flexible Income with TTR feature) over the 12 months to 31 December 2019. The Reserve Bank of Australia (RBA) cut the cash rate three times from 1.50% to an all-time low of 0.75% during 2019. The RBA took this action to support economic growth and provide greater confidence that inflation will be consistent with its medium-term target. For more information on economic conditions and investment performance, go to vicsuper.com.au/investmentnews																		
	*Investment returns shown are net of investment expenses and taxes (where applicable). Investments can go up and down. Past performance is not a reliable indicator of future performance.																		
Standard Risk Measure¹	Risk band: 1 Risk label: Very low ●○○○○○ Estimated number of negative annual returns over any 20 year period: Less than 0.5																		
Investment related fees (estimated pa)²	Investment fee: 0.02% Indirect cost ratio: 0.00%																		

1. The Standard Risk Measure is based on industry guidance to allow members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20 year period. The Standard Risk Measure is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of a negative return could be or the potential for a positive return to be less than a member may require to meet their objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return. VicSuper assesses the Standard Risk Measure for each of its investment options based on the option's strategic asset allocation. Members should not rely exclusively on the Standard Risk Measure and should still ensure they are comfortable with the risks and potential losses associated with their chosen investment option/s.
2. The investment fee and ICR shown are an estimate for the 2019/20 financial year based on the estimated investment related costs incurred for the 12 months ended 30 June 2019. Actual investment fees and indirect costs may vary and will depend on the actual fees, costs and taxes incurred by the Trustee in managing the investment option/s. They cannot be estimated precisely in advance. If it becomes apparent that actual costs will differ materially the estimates will be updated. These fees are not deducted directly from your account. These fees are correct as at the date of publication. For full details of fees, refer to the VicSuper Flexible Income Product Disclosure Statement, available at vicsuper.com.au/pensionpds

This fact sheet has been prepared without taking into account your objectives, financial situation or needs. You should therefore consider the appropriateness of the advice in light of your individual circumstances before acting on the advice. You should also obtain and consider a copy of the relevant Product Disclosure Statement available at vicsuper.com.au before making any decisions.

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