

VicSuper strategic asset allocation as at 1 July 2019

	Cash (%)	Term Deposit (%)	Capital Secure (%)	Capital Stable (%)	Balanced (%)	Socially Conscious (%)	Growth (MySuper) (%)	Equity Growth (%)	Australian Shares (%)
Asset class									
Equities	0.0	0.0	12.2	24.2	42.0	42.0	52.0	86.0	100.0
Alternatives ^	0.0	0.0	8.8	11.0	12.9	12.9	15.0	12.0	0.0
Real Assets *	0.0	0.0	14.5	16.8	17.4	17.4	18.0	0.0	0.0
Fixed Interest	0.0	0.0	30.0	30.0	20.0	20.0	13.0	0.0	0.0
Cash	100.0	100.0	34.5	18.0	7.7	7.7	2.0	2.0	0.0
	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total Growth Assets	0.0	0.0	25.4	41.4	61.4	61.4	74.0	98.0	100.0
Total Defensive Assets	100.0	100.0	74.6	58.6	38.6	38.6	26.0	2.0	0.0
Sub-asset class									
Australian Equities	0.0	0.0	4.2	8.4	14.5	14.5	18.0	29.8	100.0
International Equities	0.0	0.0	6.6	13.0	22.6	22.6	28.0	46.2	0.0
Emerging Market Equities	0.0	0.0	1.4	2.8	4.9	4.9	6.0	10.0	0.0
Private Equity	0.0	0.0	0.0	1.6	2.0	2.0	3.0	4.0	0.0
Alternatives - Growth	0.0	0.0	0.0	2.0	3.5	3.5	5.0	8.0	0.0
Alternative Credit	0.0	0.0	8.8	7.4	7.4	7.4	7.0	0.0	0.0
Infrastructure	0.0	0.0	6.0	7.0	7.4	7.4	8.0	0.0	0.0
Property	0.0	0.0	5.5	6.8	7.0	7.0	7.0	0.0	0.0
Agriculture & Timber	0.0	0.0	3.0	3.0	3.0	3.0	3.0	0.0	0.0
Australian Fixed Interest - Nominal	0.0	0.0	9.0	9.0	6.0	6.0	3.9	0.0	0.0
Australian Fixed Interest - Inflation-Linked	0.0	0.0	6.0	6.0	4.0	4.0	2.6	0.0	0.0
International Fixed Interest	0.0	0.0	15.0	15.0	10.0	10.0	6.5	0.0	0.0
Transactional Cash	100.0	0.0	10.0	10.0	5.0	5.0	2.0	2.0	0.0
Strategic Cash	0.0	100.0	24.5	8.0	2.7	2.7	0.0	0.0	0.0
	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

VicSuper employs a dynamic asset allocation approach which allows for limited variations against the strategic asset allocation for the Capital Secure, Capital Stable, Balanced, Socially Conscious, Growth, and Equity Growth options.

^ VicSuper introduced the Alternatives asset class on 1 January 2014. Private Equity, formerly within Equities, has been reclassified into Alternatives. Alternatives - Growth & Alternatives - Defensive were added as sub-asset classes on 1 July 2014. Alternatives - Defensive was relabelled as Alternative Credit on 1 July 2019.

* Real Assets was reclassified from 'Unlisted Property' on 1 January 2013. Real Assets includes Infrastructure, Property, Agriculture, and Timber. Agriculture and Timber were combined on 1 July 2019.