

Make personal and/or salary sacrifice contributions through your employer

Do not send this form to VicSuper - give this form to your Payroll Officer at your workplace.

* Indicates that providing this information is mandatory. Not doing so may delay the processing of your request.

When completing this form, please ensure you use all capital letters eg and check boxes with a cross eg

Important information

- Please complete this form to start making personal or salary sacrifice contributions through your employer or change your current level of contributions to VicSuper FutureSaver.
- If you are employed by the **Department of Education and Training** and wish to salary sacrifice, you may need to complete a different form. Contact your Business Manager, Payroll or HR department for more information.
- Contributions will be invested according to your future contribution nominations (if applicable), or your current investment options. Visit vicsuper.com.au for more information about the Fund's investment options.
- If you are aged between 67 and 74 (inclusive), the Fund can only accept personal or salary sacrifice contributions from your employer if you satisfy the work test or be eligible for and claim the work test exemption.
- All contributions and earnings on these amounts made to complying superannuation funds, such as First State Superannuation Scheme (VicSuper FutureSaver), are preserved. This means that you generally cannot access your contributions as cash until you reach your preservation age (at least age 55, depending on your date of birth) and permanently retire from the workforce.
- Please be aware of the caps outlined in Steps 3 and 4 and ensure the Fund has your tax file number (TFN). Without your TFN the Fund cannot accept personal contributions into your VicSuper FutureSaver account and generally must tax all concessional contributions (eg superannuation guarantee and salary sacrifice) at the top marginal tax rate plus the Medicare levy.
- If you have any questions, please call our Member Centre on **1300 366 216**.

Step 1: Personal details

Have you recently changed your address? Yes No

Title Mr Mrs Ms Miss Other (please specify)

Surname*

Given name/s*

Residential address*

Postal address (if the same as your residential address, mark 'AS ABOVE')

Postcode*

Daytime phone number*

Date of birth* Gender Male Female

Payroll number (employee reference number – payslip or payroll number)

Step 2: Complete your membership details

If you are a new member and have not yet received your membership details, leave this step blank or if you are unsure of your membership details, please call our Member Centre on **1300 366 216**.
I wish to make salary sacrifice or personal contributions into the following account:

Member number

Step 3: Commence or change salary sacrifice contributions (if applicable)

Concessional contribution cap: Currently there is a concessional (or before-tax) contributions cap of \$25,000 for the financial year. This is the annual cap per person across all superannuation funds. From 1 July 2018 you can 'carry forward' up to five years of the unused portion of your concessional contributions cap. You can use amounts carried forward, provided your total super balance is less than \$500,000 at the end of the previous financial year. If you exceed the cap, you're taxed on any excess at your marginal tax rate plus an interest charge. You receive a tax offset equal to 15% of the excess for the contributions tax already paid by the fund. The excess contributions will be counted toward your nonconcessional (after-tax) contribution cap if you don't elect for your fund to refund the excess concessional contributions. Before-tax contributions are taxed at a rate of 15%; however if your annual income exceeds \$250,000, generally these contributions are taxed at an effective rate of 30%.

- Complete this section to start making or change your current level of salary sacrifice contributions.
- Salary sacrifice contributions can include regular salary, bonuses and allowances.
- Salary sacrifice arrangements can only be made if your employer agrees in writing before you become entitled to the amount you intend to contribute.
- Your employer will deduct these **contributions from your pay before tax is deducted**.

Please tick the appropriate box.

Commence salary sacrifice contributions. Specify amount to be deducted each pay period:
\$. or % of salary (before tax)

Change salary sacrifice contributions. Specify new amount to be deducted each pay period:
\$. or % of salary (before tax)

Step 4: Commence or change personal contributions (if applicable)

Non-concessional contribution cap: Currently there is a cap of \$100,000 for non-concessional (or after-tax) contributions for the financial year. This is the annual cap per person across all superannuation funds. However, if your total super balance on 30 June in the previous financial year exceeds the transfer balance cap, at this time set at \$1.6 million, then your non-concessional contributions cap will be nil. Subject to eligibility, members under age 65 can bring forward two years of future entitlements, equalling a non-concessional cap of \$300,000 over 3 years. If you exceed this cap and you choose to leave the excess in your super; this excess will be taxed at your top marginal rate plus the Medicare Levy. Alternatively, you may elect for a refund on your excess. With this option, any related earnings will be taxed at your marginal rate and an offset will apply. The Fund cannot accept non-concessional contributions without your tax file number.

- Complete this section to start making or change your current level of personal contributions.
- Your employer will deduct these **contributions from your pay after tax is deducted**.

Please tick the appropriate box.

Commence personal contributions. Specify amount to be deducted each pay period:
\$. or % of salary (after tax)

Change personal contributions. Specify new amount to be deducted each pay period:
\$. or % of salary (after tax)

If eligible and you wish to claim a tax deduction on your contributions, please contact the Member Centre on **1300 366 216** to request a 'Notice of intent to claim or vary a deduction for personal contribution' form. This form must be completed and returned to VicSuper the earlier of the time you lodge your tax return or the end of the following financial year in which the contributions are made. Once we've received your form, the Fund will send you an acknowledgment letter, which you'll need to claim your tax deduction in your tax return.

Step 5: Read VicSuper's privacy information

The personal information provided on this form is collected by and held for First State Super, in accordance with the Australian Privacy Principles of the *Privacy Act 1988 (Cth)*, for the purpose of administering accounts and providing services associated with fund membership. For further information about how personal information is handled, please call us on **1300 366 216** or visit vicsuper.com.au/privacy to view the privacy policy (a hard copy of the policy may also be provided on request). The policy contains information about access to and correction of personal information, how a complaint can be made about a privacy breach and other important information about how personal information is collected, used and disclosed.

